

# Handout 6

## 1 EconLive

- Sign up for a Tumblr account: <https://www.tumblr.com/register>
- **Fill out the invitation form on the website:** <https://www.haochehsu.com>
- Join your section's Tumblr group after receiving the invitation.
- Sample posts can be found on the website at *EconLive-WED3* (year 2016 posts).
- Deadline: 3/15 5:00 p.m
- Specifications:
  1. Put your *Name(s)* and *UCI ID(s)* at the end of the post.
  2. You are allowed to work in groups (in *same* discussion section only).
  3. You only require to make *one* post.

## 2 Register ProctorU

- Online final exam, accumulative, emphasize on materials after midterm.
  - consists of multiple choices, graphing, calculations (fill in the blanks),...
- Exam available: 3/16 - 3/18 11:45 p.m (Pacific time)
- Sign up: <https://go.proctoru.com/registrations>
- Pay the fee.
- Quick Guide: <https://www.haochehsu.com/20A19W/proctoruGuide.pdf>

## 3 Midterm Discussion

1. Modeling (in last discussion)
  - (a) Demand curve:  $P = a - bQ$
  - (b) Supply curve:  $P = a + bQ$
2. Elasticity (in Handout 3)
  - (a) Arc Elasticity (focus on 2 points) =  $\frac{\% \text{ change in } Q}{\% \text{ change in } P}$
  - (b) Point Elasticity (focus on 1 point) =  $\frac{d \ln Q}{d \ln P} = \frac{dQ}{dP} \cdot \frac{P}{Q}$
3. When you draw a graph, you MUST label
  - (a) Axes
  - (b) Curves
  - (c) Equilibrium
4. Total: 700 points. 87.5 for each questions (8).